

GENERAL TERMS AND CONDITIONS

SERVICES MASTER AGREEMENT

Danderyd
November 2022



ARVAL
BNP PARIBAS GROUP

For the many
journeys in life

SERVICES GENERAL TERMS AND CONDITIONS

PART 1: DEFINITIONS

Terms and expressions in the Services Master Agreement and each Services Agreement that are capitalised have the following meaning:

Affiliated Entity	any entity in which you (a) directly or indirectly, hold 50% or more of the nominal value of the issued share capital or (b) hold 50% or more of the voting power at the general meeting of shareholders or (c) have the power to appoint a majority of its directors or otherwise to direct its activities or (ii) any additional companies that you and Arval agree in writing to include in the scope of the Services Master Agreement.
Arval	As defined on the signatory page; the company that provides vehicle related services to you.
Authorised Driver	Any driver who is authorised by you to drive a Vehicle. This authorisation may be explicit (e.g. the driver's name appears on the Services Order Form), or implicit (e.g. the driver is entitled to use the Vehicle according to your car policy).
Client	The legal entity defined on the signatory page, being the company that is receiving vehicle related services from Arval. ("You" or "Your Company")
Commencement Date	The date at which the Services Term begins.
Confidential Information	Shall mean (i) the existence and content of this Agreement, (ii) any information and/or documentation of any nature whatsoever and in whatever form or format, oral or in writing, which is disclosed by either Party under or in relation to this Agreement, any CMA and/or ILA, prior to or after the entry into force of this Agreement. Confidential Information shall include, without this limiting the generality of the foregoing, financial information, know-how, intellectual property, business strategies, analytical data, consulting services, pricing information, monthly lease rentals together with any other relevant fees, or documents derived from the information set out above. All Confidential Information will at all times remain the exclusive property of the disclosing party
Confirmation of Commencement	The document listing the Commencement Date and the Services to be delivered and, when applicable, the services conditions that have been modified in accordance with Article 4.
Confirmation of Contract Modification	Arval sends you this document to give written confirmation of the changes that you and Arval have agreed on and to confirm the date from which these changes will apply.
Confirmation of Order	The written order confirmation that Arval sends to you.
Insurance Company	The insurance company mentioned in Appendix 2 to the Services Master Agreement.
Insurance Terms	The terms and conditions of the Motor Vehicle Insurances. They are issued by the Insurance Company.
Motor Vehicle Insurances	The insurance cover including: a) Traffic Insurance: third party liability insurance as is legally required in Sweden; and b) Motor Comprehensive Insurance (<i>Helförsäkring</i>).

Service Charge	The monthly amount you pay Arval for the provision of the Services. This amount is set out in the Confirmation of Order and it may be modified pursuant Article 4.
Service Term	This is how long Arval is providing the Services for. It starts on (and includes) the Commencement Date and continues until (and includes) the date when the Services Agreement is terminated in accordance with Articles 15 to 18.
Services	The vehicle related services that Arval provides you for a specific Vehicle and in accordance with a Services Agreement.
Services Agreement	The contract between you and Arval for the provision of Services for a specific Vehicle. The Services Order Form, the Confirmation of Order and the Confirmation of Commencement together form the Services Agreement. The terms of the Services Agreement may be modified following a Confirmation of Contract Modification.
Services General Terms and Conditions	The whole of Appendix 1. An indivisible part of the Services Master Agreement.
Services Master Agreement	The complete set of documents (including the appendices) listed on the signatory page; and any future amendments, explaining the rules and conditions governing the provision of vehicle related services by Arval.
Services Order Form	The signed, formal request that you make to Arval (i) to provide vehicle related Services; and (ii) to authorise Arval to contact the Insurance Company in order to take out the motor vehicle insurances with the Insurance Company, in accordance with Article 11 and to subsequently arrange the motor vehicle insurance policies with the Insurance Company.
Vehicle	The vehicle specified in the Services Agreement and for which Arval provides the Services.

PART 2:STRUCTURE

Article 1 Individual Services Agreements

- 1.1 Per Vehicle that you request Services for, you and Arval also prepare an individual Services Agreement. Such Services Agreement sets out the specific terms and conditions of the Services provided for that particular Vehicle.
- 1.2 The Services Master Agreement (including its appendices and any future amendments or changes that may be made to it) applies to each individual Services Agreement.
- 1.3 Arval has taken all due care to ensure that the details in their contracts and agreements are consistent. In the unlikely event that there are differences between the terms in the Services Master Agreement and the Services Agreement(s), the terms in the Services Master Agreement will have priority over and will automatically replace conflicting terms in the Services Agreements.

PART 3:ORDERING OF SERVICES

Article 2 Conclusion of a Services Agreement

- 2.1 At your request, Arval will give you a quote for the Services to be provided for particular Vehicle.
- 2.2 If you subsequently decide to take out the Services, Arval will provide you with a Services Order Form. When you submit a signed Services Order Form to Arval, you are legally bound by the terms and conditions of that Services Order Form.

- 2.3 The Client acknowledges and accepts that Arval shall always have the right to approve or reject, at its own discretion, any Services Order Form submitted by a Client, based on such Client's creditworthiness or for any other reason.
- 2.4 You acknowledge and accept that Arval shall always have the right to approve or reject any Services Order Form submitted by you, based on your creditworthiness or legal, regulatory, internal compliance or risk management reasons.
- 2.5 After Arval has received the signed Services Order Form, Arval will send you a Confirmation of Order. The Services Agreement for that Vehicle will be concluded from the moment the Confirmation of Order is sent.

PART 4:SERVICE CHARGE

Article 3 Service Charge

- 3.1 The Confirmation of Order will mention the Service Charge. If any changes are made, those changes will appear in the Confirmation of Commencement.
- 3.2 The Service Charge includes the following costs and charges:
- administration costs and management fee;
 - maintenance and repair services;
 - tyres;
 - accident management services;
 - Arval Assistance;
 - the supply of a relief vehicle (if included in the Services Agreement); and
 - the supply of fuel management services (if included in the Services Agreement);;
 - taxable benefit reporting and driver journal administration (if included in the Services Agreement).

In addition to the Service Charge, Arval will, on behalf of the Insurance Company, collect from you the applicable insurance premiums with respect to the Motor Vehicle Insurances arranged for by Arval on behalf of the Client. More information can be found in Article 11.

- 3.3 The Service Charge and other charges shall, as applicable, be increased by Value Added Tax and other taxes that may be due.
- 3.4 Administrative fees or additional charges may be due for specific events. These fees and events are listed in the price list available on Arval's secure website and related digital tools.

Article 4 Changes to the Service Charge

- 4.1 Arval may adjust the charges for administration services and the management fee in case of a change in the Services performed.
- 4.2 The Service Charge can change if the Insurance Company modifies the applicable insurance premiums.
- 4.3 The Service Charge will also be modified if you and Arval agree to add or remove Services. However, the provision of Motor Vehicle Insurances may only be removed if you give Arval six (6) months' notice in writing.
- 4.4 In case of a change in accordance with Clauses 4.1 to 4.3 (included), Arval shall confirm those changes in writing.

Article 5 Invoicing and payment

- 5.1 The Service Charge and other charges, costs and expenses paid by Arval in relation to the delivery of Services are due as from the Commencement Date up to and including the date when the Services Agreement is terminated in accordance with Articles 15 to 18.

- 5.2 The Service Charge is invoiced in advance. This means the payment you make to Arval for the Services will relate to the upcoming calendar month. Your first invoice will include the Service Charge from the Commencement Date until the last day of the next calendar month.
- 5.3 Each invoice from Arval is due no more than fifteen (15) calendar days after the invoice date. If your payment is overdue, interest on the overdue amount becomes due, in accordance with Section 6 of the Swedish Interest Act (*Räntelagen (1975:635)*). Arval may also charge reminder fees in accordance with Swedish law.
- 5.4 You are required to make full payment of the Service Charge on time, even if you are unable to use the Vehicle for any reason. If Arval owes money to you for any reason, this amount will be settled separately and cannot be deducted or used to offset your regular payments.
- 5.5 You may request Arval to invoice the Service Charge and other costs or fee to a third party. You will nevertheless still remain fully liable (as principal obligor and not merely as surety (*proprieborgen*)), for ensuring those invoices are paid: if the third party does not pay an invoice on time, you will settle this payment with Arval upon their first request.

PART 5:SERVICES

Article 6 Maintenance and technical repairs - tyres

- 6.1 To ensure that the Vehicle is in the best possible working condition, Arval will bear the following costs:
- Costs of maintenance and servicing (including costs of changing oil and lubricants) following the car manufacturer's service instructions.
 - Costs of repair and replacement of mechanical or electronic parts of the Vehicle that have become defective or damaged due to normal use of the Vehicle.
 - Costs for replacing tyres (including winter tyres) due to normal wear and tear.
- 6.2 As the Vehicles are in your possession you are expected to actively contribute to their good working condition. This means that you agree to:
- change or replace the tyres as necessary—as per manufacturer's recommendations and per legislation on the condition of the tyres.
 - have the Vehicle inspected regularly and on time, as required by law.
 - follow the manufacturer's instructions regarding the maintenance schedule for the Vehicle(s).
- Consequently, if the Vehicle needs repairs as a result of negligence, lack of proper maintenance, carelessness, misuse, improper acts or poor decisions, you will be charged the costs that may arise.
- 6.3 Arval has a network of preferred suppliers that provide vehicle maintenance, repair and tyres services. When arranging maintenance, repair or tyre changes for the Vehicle, you must use one of Arval's preferred suppliers. The list of approved suppliers is available on Arval's secure website, or you may contact Arval directly for more information. These suppliers will not conduct maintenance, repairs or tyre changes without first seeking Arval's permission.
- 6.4 Maintenance and repairs will be performed in Sweden. If maintenance or repairs need to be performed abroad, you must have prior approval from Arval. After the work is done, the service provider must issue the invoice to Arval. If you are asked by the supplier to pay for maintenance or repairs yourself, the invoice and proof of payment may then be forwarded to Arval to have these costs reimbursed. Maintenance or repairs performed abroad without Arval's prior approval will still be reimbursed, but the amount refunded is limited to the amount that the work would have cost if it had been performed in Sweden, so based on applicable Swedish workshop standards and rates. Reimbursement requests are subject to a fee mentioned in the price list available on Arval's secure website and related digital tools. Invoices older than thirty (30) days will not be reimbursed.

Article 7 Accident management and claim settlement

- 7.1 If the Vehicle is involved in an event that could lead to an insurance claim or claim for damages, you or the Authorised Driver must inform Arval promptly and at the latest within two (2) business days as from the moment that you or the Authorised Driver are aware of, or should have been aware of the event. Arval will then handle all contact with the Insurance Company and/or the designated claims handler. This means that you or the Authorised Driver must:
- provide all relevant letters and documents received (such as notices of liability, court documents and writs in summons) to Arval.
 - give Arval all information relating to the event and/or the cause of the damage to the Vehicle. If Arval requests it, you or the Authorised Driver may be required to provide a written statement relating to the (probable) cause, circumstances and extent of the damage.
- 7.2 In case of a third party claim: you and the Authorised Driver must cooperate fully with the Insurance Company and Arval to handle and settle the damages, along with any further legal proceedings that result from the event. This means that:
- You and the Authorised Driver must refrain from any action that could put the interests of the Insurance Company and/or Arval at risk.
 - Under no circumstances are you and the Authorised Driver permitted to acknowledge liability for loss or damages in any manner whatsoever. This means that you and the Authorised Driver must not say or indicate having been at fault when the event occurred.
 - You and the Authorised Driver must not propose or promise a settlement to any other person or company without prior written consent from the Insurance Company or Arval.
- Failure to comply may result in the immediate loss of your rights under the applicable Motor Vehicle Insurances and render you or the Authorised Driver personally liable for all costs.
- 7.3 In case of damage to the Vehicle: before damage to the Vehicle will be repaired, you must allow the Insurance Company or Arval to provide an expert assessment of the damages. Depending on the results of such assessment, Arval, on behalf of the Insurance Company, will decide when and where the Vehicle will be repaired. If emergency repairs are needed, you will need to contact Arval and agree on all details regarding the repairs before the repairs are made. Subject to the conditions in the Insurance Terms, the Insurance Company will pay the repair costs.

Article 8 Arval Assistance

- 8.1 Arval Assistance will provide roadside assistance 24/7 in case of breakdown or accident:
- Roadside assistance in Europe including 'jump-start' assistance (to fix a flat battery), tyre/wheel change, opening locked doors, emergency repairs or replacement of parts, petrol delivery and rescue if the Vehicle has become stranded in snow, soft ground, etc.
 - Towing the Vehicle to a vehicle repair workshop in Sweden or to the nearest workshop if a breakdown or accident happens outside of Sweden.
 - Transport in case of sudden illness of the driver while driving the Vehicle; the driver and passengers will be taken to nearest hospital or medical centre.
 - Passenger transport in case of accident, meaning that if the Vehicle is too damaged or unsafe to be driven, transport will be arranged to take the driver and passengers to their common destination in Sweden.

Article 9 Relief Vehicle

- 9.1 If you have included the option of a relief vehicle (a replacement vehicle for you to use whilst your Vehicle undergoes repairs or maintenance) in your Services Agreement, the terms in this Article will apply.
- 9.2 Scheduled servicing and maintenance of the Vehicle will take place in Sweden, following the manufacturer's guidelines. Such servicing and maintenance is usually completed within twenty-four (24) hours. On your request, Arval will arrange a Relief Vehicle which will be one category smaller than your Vehicle. The costs of a relief vehicle for servicing for the first 24 (twenty-four) hours will be at your expense. If the servicing and maintenance cannot be completed within twenty-four (24) hours, then any costs for use in excess of 24 (twenty-four) hours as well as for delivering and collecting this relief vehicle will be at the expense of Arval.

- 9.3 The provisions of the Services General Terms and Conditions also apply to relief and daily rental vehicles provided by Arval. However, if Arval provides a relief vehicle owned by a third-party supplier the insurance conditions applied by that third party are applicable.

Article 10 Fuel management services and fuel cards

- 10.1 If you have included the option of fuel management services in your Services Agreement, the terms and conditions in this Article will apply.
- 10.2 Arval will provide you with one or more fuel cards that can be used by the Authorised Driver for refuelling. You will receive a monthly invoice for all expenses incurred by using the fuel card(s). If the Authorised Driver does not use the fuel card and requests a reimbursement of fuel costs from Arval, Arval will carry out such reimbursement but will also charge the service fee mentioned in the price list available on Arval's secure website and related digital tools.
- 10.3 You can either pay for fuel after actual use (with monthly invoicing) or pay as an advance payment that will be included in the Service Charge.
- 10.4 If you decide to include an advance payment in the Service Charge, this advance is based on the average fuel price and the estimated monthly consumption at the time the Services Agreement is concluded. If the actual monthly fuel cost is regularly higher or lower than what was estimated, Arval may adjust the monthly advance payments in the Service Charge. Furthermore, Arval will settle the difference in estimated and actual fuel costs annually. At the end of the Service Term, Arval will also settle any difference between the advance payments and the actual costs (to be) paid for fuel, up to and including the end date of the Service Term.
- 10.5 If you suspect that a fuel card has been misused, lost or stolen, you must promptly inform Arval. You must also contact Arval immediately if a fuel card has been used after the Vehicle Return Date. Even after the Vehicle has been returned, you remain responsible for protecting the fuel card from wrongful use and liable for costs incurred on the fuel card until that fuel card has been blocked by the fuel card issuer. This moment can differ depending on the moment of and chosen method of notification, and depends on the fuel card issuer.
- 10.6 Arval retains the right to terminate and/or suspend the use of the fuel card(s) at any time and with immediate effect if they suspect the card is being misused or abused. Arval also retains the right to terminate or suspend the fuel card if you fail to meet any payment obligations.
- 10.7 Arval driver bill: On your request, Arval invoices the Authorised Driver for the fuel cost for private usage of the Vehicle, based on what the Driver has reported in the driver journal in accordance with Article 12. Arval is not responsible for the accuracy of the reporting made by the Driver and you shall hold Arval harmless for any claim made by a third party (including the Driver) based on the inaccuracy of the private usage reported by the Driver. You will remain fully liable (as principal obligor and not merely as surety (*proprieborgen*)), for ensuring the invoices for fuel costs for private use are paid: if the Authorised Driver does not pay an invoice on time, you will settle this payment with Arval upon their first request.

Article 11 Motor Vehicle Insurances

- 11.1 A Traffic Insurance (third party liability insurance) is legally required in Sweden in order to cover the driver's liability in case of damage to or in case of an accident involving a third party. In addition Arval requires you to take out a Motor Comprehensive Insurance (*helförsäkring*) in order to cover the risk of damage to, loss or theft of the Vehicle. More information on why the proposed insurances are a pertinent solution for the requested coverages can be found in Appendix 3.
- 11.2 The Traffic Insurance and Motor Comprehensive Insurance are together referred to as the "**Motor Vehicle Insurances**". When you conclude a Services Agreement with Arval, you authorise Arval to arrange the Motor Vehicle Insurance for the Vehicle in your name and on your behalf, unless there is a written agreement between you and Arval stating otherwise. Motor Vehicle Insurances will be arranged with an insurance company that Arval chooses.

Such Motor Vehicle Insurances are governed by the terms and conditions included in the Insurance Terms and the Services Order Form. A summary of relevant information regarding the Motor Vehicle Insurances can be found in the IPID, attached as Appendix 4 to this Master Services Agreement.

- 11.3 The complete Insurance Terms are available on Arval's website (<https://www.arval.se/sites/default/files/166/2021/07/CORPORATE%20GRV-INS-AVSE%20Policy%20Conditions%20%28English%29%20MFSE2021%20001%20010.v3ncDOCX.pdf>). You agree that we provide you this information through our website. You can always obtain a paper copy on simple request to Arval. These insurance terms are an integral part of this Addendum and they apply to each individual services agreement. .
- 11.4 The Client shall reimburse Arval with the costs and premiums that Arval incurs in arranging that the Vehicle is covered by the requested insurance policy. Such payment shall be in addition to the Service Charge.
- 11.5 Arval is a tied ancillary insurance agent of the Insurance Company. Arval's registration as a tied ancillary insurance agent is done at the Companies Registration Office (*Bolagsverket*), and the insurance mediation is under the supervision of the Swedish Financial Supervisory Authority (*Finansinspektionen*). Arval is entitled to a certain commission and compensation for their distribution of the Motor Vehicle Insurances. If you are not satisfied with Arval's insurance intermediation then you can contact Greenval Insurance DAC, at Greenval Insurance DAC, Trinity point, 10-11 Leinster Street South, Dublin 2, Ireland, or a district court. Further information about the Insurance Company and Arval's arrangement as their insurance agent is detailed in Appendix 2.
- 11.6 You agree that Arval will terminate, in your name and on your behalf, the Motor Vehicle Insurances taken out with the Insurance Company for a Vehicle when it is no longer in your possession.
- 11.7 You do not have the right to terminate and/or change any of the Motor Vehicle Insurances unless you first receive written consent from Arval
- 11.8 The Motor Comprehensive Insurance is subject to the insurance deductibles applicable to the insured Vehicle unless the damage can be fully recovered from a third party. This means there is a minimum cost that you will pay for the repair of damage to the Vehicle unless the Insurance Company is able to recover such costs from an at-fault third party. The overview of insurance deductibles is available on Arval's secure website and related digital tools.

Article 12 Taxable Benefit Reporting - Driver Journal Administration – Congestion charges report

- 12.1 If you have included the option of taxable benefit reporting in your Services Agreement, the following terms and conditions will apply:
- Arval shall report annually the basic benefit taxation amount calculated in accordance with the applicable regulations and calculation instructions issued by the relevant authority.
 - Arval shall base these reports on the information available to Arval and on information provided by you and the Authorised Driver to Arval. Arval is not liable for the accuracy of the information that you or the Authorised Driver have provided to Arval.
- 12.2 If you have included the option of Driver Journal administration in your Services Agreement, the following terms and conditions will apply :
- You shall request the Authorised Driver of the Vehicle to maintain a written record (*körjournal*) for the Vehicle in accordance with the applicable regulations. You shall then, based on such written record, provide Arval each month with a kilometre report, that clearly mentions
 - (i) the kilometre reading at the start and end of each month as well as the total distance driven for business purposes during the month,
 - (ii) your Company's name
 - (iii) the name of the Authorised Driver and
 - (iv) the registration number of the Vehicle.

- You will make sure that Arval receives this kilometre report no later than the fifth calendar day of the following month.
 - You are responsible (and hold Arval harmless) for the accuracy of the information provided in the kilometre report.
 - Based on the kilometre report Arval will calculate and report to you:
 - (i) the value of the benefits in kind of free petrol that the driver of the Vehicle has received during the previous month; and
 - (ii) the basis for the social security fees that you are required to pay in relation to such benefits in kind.
- 12.3 If you have included the option of congestion charges reporting in your Services Agreement, the following terms and conditions will apply
You shall request the Authorised Driver of the Vehicle to report congestion charges (*trängselskatt*) incurred in business trips to Arval each month. You will make sure that Arval receives this kilometre report no later than the fifth calendar day of the following month. You are responsible (and hold Arval harmless) for the accuracy of the information provided in such report. Based on such congestion charges (*trängselskatt*) report, Arval will calculate and report to you the value of the benefits in kind of congestion charges that the driver of the Vehicle has received during the previous month.

PART 6: TERM AND TERMINATION

Article 13 Term and termination of the Services Master Agreement

- 13.1 The Services Master Agreement is entered into for an indefinite duration and may be terminated at any time at any time by you or Arval.
- 13.2 If the Services Master Agreement is terminated, it will not affect the rights and obligations under individual current Services Agreements. The terms and conditions of the Services Master Agreement will continue to apply to all such Services Agreements until they expire according to their terms and conditions.

Article 14 Term of a Services Agreement

- 14.1 The Services Agreement is concluded for a defined term as specified on the Confirmation of Order. Extension periods may also be added, in accordance with clause 14.2. The Service Term starts on the Commencement Date.
- 14.2 Unless agreed differently, two (2) months prior to the end of the Service Term, Arval may extend the Service Term based on the conditions applicable at the time of extension. The extension period will be for a minimum of six (6) months. Arval will notify you that the Service Term has been extended. Every Services Agreement can be extended by Arval more than once.

Article 15 Expiry of a Services Agreement

- 15.1 A Services Agreement will expire without notice, automatically, on the end date of the Service Term as specified in the Services Agreement or in case of an extension of the Service Term, the new date agreed upon.

Article 16 Early termination of a Services Agreement for convenience

- 16.1 You may end any Services Agreement at any time during the Service Term by giving written notice to Arval, provided you pay Arval (i) all sums due under Article 3 at the moment of termination and (ii) (if applicable) the settlement of fuel consumption if an advance for fuel was included in the Service Charge.

Article 17 Early termination for excessive costs of repair or maintenance

- 17.1 If, in Arval's reasonable opinion, the costs of maintenance or technical repair of the Vehicle increase excessively without the foregoing being attributable to the Client or Arval, Arval and the Client will consult regarding the manner in which the Services Agreement regarding the Vehicle with faults can be terminated.

Article 18 Early termination for cause of a Services Agreement

- 18.1 Arval has the right to terminate the Services Master Agreement and each Services Agreement with immediate effect without prior notice if:
- a) you repeatedly do not meet any of your payment obligations on time;
 - b) you have not met or are in default of any other material obligations in the Services Master Agreement or a Services Agreement;
 - c) your finances or assets deteriorate or are substantially reduced;
 - d) you stop conducting business in Sweden;
 - e) you undergo changes in its direct or indirect ownership;
 - f) you file for insolvency, are declared bankrupt, are found to be insolvent, stop or suspend payments of debts or are unable to pay your debts when they are due, propose or enter any voluntary arrangements for the benefit of your creditors or if proceedings are commenced in relation to you under any law, regulation or procedure relating to reconstruction or adjustment of debt;
 - g) you knowingly made any false statements or withheld any information that could have influenced Arval when entering into the Services Master Agreement or a Services Agreement.
- 18.2 In case of such early termination, you shall pay to Arval (i) all sums due under Article 3 at the moment of termination and (ii) (if applicable) the settlement of fuel consumption if an advance for fuel was included in the Service Charge.

PART 7: GENERAL PROVISIONS

Article 19 Confidential Information

- 19.1 Any Party will not, at any time during this Agreement, (i) disclose to any third party any Confidential Information, except as permitted herein, and/or (ii) use the Confidential Information otherwise than as authorised herein, without the prior written consent of the other Party.

Notwithstanding the foregoing, a Party may disclose Confidential Information to:

- Its directors, employees, professional advisors (except for third parties or external advisors performing fleet solution activities such as fleet management, fleet information, fleet consultancy activities and all other activities related thereto), auditors, and sub-contractors,
- Its affiliates or parent companies (such as any Parent Company - including BNP Paribas SA - for Arval).
- The Client's Nominated Fleet Operator, provided that he has a need to know such Confidential Information in the course of the performance of his tasks, the disclosure of Confidential Information shall always be limited to that portion of Confidential Information that the Client's Nominated Fleet Operator needs to know to be able to perform his tasks, and provided further that the Client (i) ensures that the Client's Nominated Fleet Operator is informed of the confidentiality obligations applying to the Confidential Information under this Agreement, and (ii) procures that the Client's Nominated Fleet Operator agrees to be bound by comparable confidentiality undertakings. The Parties hereby agree that the Client shall be responsible for any breach of the confidentiality undertakings by the Client's Nominated Fleet Operator which has been provided with Confidential Information. The Client shall procure that the Client's Nominated Fleet Operator executes a confidentiality undertaking at the latest on the date of signature of this Agreement.
- for Arval, its Global Alliance partners, subject to applicable competition laws,
- any person (and its legal advisors) (i) who may act as credit risk mitigation provider (including, without limitation, insurers, reinsurers and their intermediaries) in favour of Arval and/or any Arval Company and/or in connection with any CMA and/or ILA, (ii) who may acquire Arval's and/or any Arval Company's rights under any CMA and/or ILA in accordance with clause 8.2 "Assignment and transfer of rights, security over lender's rights", (iii) who may benefit from any security interest or collateral arrangement on or over Arval's and/or any Arval Company's rights under any CMA and/or ILA in accordance with clause 8.2 "Assignment and transfer of rights, security over lender's rights" or (iv) through whom Confidential Information may reasonably be disclosed (on a need to know basis) for the purpose of any of the foregoing transactions,

provided that each of the above (i) has a need to know such Confidential Information for the purpose of the implementation and/or management of this Agreement and/or any CMA or ILA, or for regulatory capital, risk management or refinancing purposes or for the purpose of covering the exposure of Arval and/or any Arval Company or securing its/their obligations, and (ii) is informed by the relevant Party of the confidential nature of such Confidential Information, except that there shall be no such requirement to so inform if the recipient is subject to professional obligations to maintain the confidentiality of the information or is otherwise bound by requirements of confidentiality in relation to the Confidential Information.

19.2 The provisions of this clause and such confidentiality obligations do not apply to the Parties when:

- the Parties can prove that the Confidential Information was known by them prior to the Effective Date of this Agreement; or
- the Confidential Information was in the public domain at the date it was communicated or became available to the public domain after the date it was communicated; or
- the Confidential Information is accessible by the public through publication or any other means of communication, except if this results from a fault or the negligence of the Party receiving the information, or
- the Party having received the information can prove that such information was obtained from a third party who was lawfully authorized to disclose such information without breaching a confidentiality undertaking; or
- the Party having received Confidential Information is required to disclose any Confidential Information by applicable law or otherwise by any judicial, administrative, governmental or regulatory decision in connection with any action, suit, proceedings or claim. In such a case, the Party that received such information shall (to the extent permitted by applicable laws and regulations), inform the disclosing Party in order to allow the disclosing Party to exercise any legal right in view of obtaining a protective measure, or
- the Party having received the information has received the prior written consent of the other Party to release the Confidential Information.

19.3 The Party receiving Confidential Information acknowledges that:

- the Confidential Information is and shall remain the exclusive property of the Party that provided it with such Confidential Information;
- the Party that communicated Confidential Information does not undertake to warrant the accuracy or exhaustive nature of the Confidential Information and shall not be held liable for the use thereof or the incomplete or erroneous nature of such information;
- the Confidential Information shall not be used to the detriment of the other Party.

19.4 The obligations under this Agreement regarding the protection of Confidential Information shall survive the termination of this Agreement and shall remain applicable for a 2-year period from its termination date, except that such obligations will survive thereafter to the extent and for so long as such Confidential Information constitutes one or more trade secrets under applicable law.

19.5 In the event of any breach or threatened breach of the confidentiality of the Confidential Information by the receiving Party or its employees, officers, or representatives, the Parties acknowledge and agree that the disclosing Party may suffer irreparable harm and monetary damages may be inadequate to compensate the disclosing Party for any such breach or threatened breach. Accordingly, the non-breaching party will, in addition to any other remedies available at law or in equity, be entitled to seek injunctive relief specific performance or other equitable relief to enforce the confidentiality of its Confidential Information. The disclosing Party reserves the right to claim actual damages from the receiving Party.”

Article 20 Personal Data

20.1 The processing and exchanges of Personal Data in the context of this Services Master Agreement are subject to the Directive EU 95/46, the Swedish Data Protection Act and – as soon as it becomes applicable – Regulation 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (“**GDPR**”), together called the

“Personal Data protection legislation”. The terms used in this Services Master Agreement (“Personal Data”, “Data Controller”, ...) have the same meaning as in the Personal Data Protection legislation.

20.2 Controller to controller transfer: In respect of the personal data exchanged between Parties in the context of this Services Master Agreement:

- Arval shall be considered as the Data Controller of the Personal Data Arval processes; and
- you shall be considered as the Data Controller of the Personal Data that you process.

With regard to the information that has to be provided towards the data subjects, each Party warrants (and will deliver the proof whenever the other Party requests it) that all necessary information with regard to the processing of personal data, as required by the Personal Data Protection legislation, has been provided to the data subjects before the data are transferred to the other Party; this information will a.o. include the fact that the other Party will receive the data and that it will, as a data controller, use these data for the purpose of deploying or developing the Services provided to the data subject, to perform a contract, to comply with legal or regulatory obligations, for risk management and compliance purposes. The Parties will indemnify each other and hold each other harmless from any cost, charge, damages, expense or loss which they cause each other as a result of their breach of any of the provisions of this Article 19.

20.3 If a Party receives or has access to Personal Data, in the context of this Services Master Agreement, then they shall:

- 1) process Personal Data only as permitted by and in strict compliance with the Personal Data Protection legislation and as required by this Agreement and not take any action, or permit any action to be taken, that may lead to a breach of the Personal Data Protection legislation,
- 2) shall respect all obligations it bears in its quality of Data Controller and shall not take any action, or permit any action to be done, that may lead to a breach of the Personal Data Protection legislation,
- 3) consider the Personal Data as Confidential Information,
- 4) take appropriate security measures to protect the Personal Data against unauthorized or unlawful processing.

20.4 The Parties acknowledge that Personal Data shall not be transferred out of European Economic Area unless such transfer complies with the exceptions and/or conditions provided for by the Personal Data Protection legislation.

20.5 The Vehicles that you rent from Arval are connected vehicles. The data processed when using the Vehicle and related to the use and status of the Vehicle are described in further detail in Arval's Data Protection Information Notice accessible on Arval's website and/or related mobile applications.

Article 21 Assignment and Affiliated Entities

21.1 You are not allowed to assign any of your rights or obligations under the Services Master Agreement or any Services Agreement to a third party without Arval's prior written consent.

21.2 By way of an addendum, you can agree with Arval that any Affiliated Entity can adhere to this Services Master Agreement, including its annexes and amendments, without those entities having to enter into a separate Services Master Agreement with Arval. You must provide each Affiliated Entity with the content of the Services Master Agreement and any subsequent changes thereto.

If your Affiliated Entities have signed a Services Agreement with Arval under the Services Master Agreement, you unconditionally and irrevocably guarantee to act as principal obligor and not merely as surety (*proprieborgen*). This means that you will be held financially and legally responsible if the Affiliated Entity does not meet their obligations under the Services Master Agreement and Services Agreement(s).

The contractual documents issued by Arval while the Services Master Agreement is in effect and the relevant invoices will be set up in the name of each Affiliated Entity using services provided by Arval.

21.3 If two (2) or more legal entities have entered into the Services Master Agreement as a Client, they will each be jointly and individually liable for the fulfilment of all the Client's obligations under the Services Master Agreement and the Services Agreement(s). This means that if you entered into a Services

Master Agreement alongside another legal entity, both you and the other legal entity will be legally responsible for all requirements made of the other entity in the Services Master Agreement.

- 21.4 The contractual documents issued by Arval during the performance of the Services Master Agreement and the relevant invoices shall be set up in the name of each company beneficiary of the services rendered by Arval.

Article 22 Disputes - applicable law and jurisdiction

- 22.1 This Services Master Agreement and the Services Agreements are subject to Swedish law. In a dispute resulting from and/or connected to this Services Master Agreement and/or a Services Agreement, you and Arval will endeavour to settle this dispute amicably. If an amicable settlement is not possible or if you or Arval are of the reasonable opinion that such a settlement will not be possible, disputes will be brought exclusively before the City court of Stockholm.
- 22.2 In case of a technical dispute (such as maintenance or repair), you and Arval will jointly appoint an expert who will be asked to give a third-party ruling. Both Parties are legally obligated to agree to that decision. Any costs involved in issuing a third-party ruling are borne by the Party found at fault..

Article 23 Entire Agreement and amendments

- 23.1 This Services Master Agreement sets out the entire contract between you and Arval regarding the provision of vehicle related services and overrides any previous Services Master Agreement entered into between you and Arval regarding the same subject, unless explicitly agreed otherwise.
- 23.2 Any changes to the Services Master Agreement must be in writing and will apply to each (existing and future) Services Agreement unless explicitly agreed otherwise. Any changes will only bind Arval if those changes have been explicitly agreed upon in writing by Arval. Arval may make changes to the terms of the Services Master Agreement (including its Appendices) by giving you prior written notice of at least one month.
- 23.3 If a change occurs in applicable legislation during the Services Term (whether relating to a particular Services Agreement or to the Services Master Agreement generally), Arval can adjust the Services Master Agreement and/or the Services Agreement, to reflect such changes. Arval will give you written notice to confirm such changes.
- 23.4 You cannot add your own general terms and conditions to the Services Master Agreement or any Services Agreement.

Article 24 Nullity

- 24.1 If any part of the Services Master Agreement is deemed to be completely or partially invalid or unenforceable, any other terms and conditions in the Services Master Agreement, its appendices or any Services Agreement still remain valid and enforceable.

Article 25 Communication – notices

- 25.1 All notices that Arval sends to you will be sent to the address indicated in the Services Master Agreement and/or another address that you have notified to Arval in writing.
- 25.2 Arval's preferred method of communicating with the designated driver is by email. You must provide Arval with the correct email address and inform Arval if the email address changes. If Arval cannot correspond via email, it will do so via the Authorised Driver's postal address, as provided by you.
- 25.3 You are obliged to inform Arval, as soon as possible but at the latest within thirty (30) days, of changes in the your corporate name, any change of address, or other relevant changes in your listing in the register of the Swedish Companies Registration Office (*Bolagsverket*).

Article 26 KYC – Compliance - Financial security

26.1 Know your customer

You shall promptly upon Arval's request, supply such documentation and other evidence as is reasonably requested by Arval in order for Arval to carry out and be satisfied that it has complied with the "know your customer" or similar checks under all applicable laws and regulations and BNP Paribas group internal procedures. This Long Term Master Services Agreement will not be valid and in force until the credit facility and the KYC has been approved by Arval.

26.2 Anti-bribery, anti-corruption and anti-money laundering

Neither You, your subsidiaries, their directors or officers, or, to the best knowledge of You, your affiliate, agent or employee, has engaged or will engage in any activity or conduct that would violate any applicable anti-bribery, anti-corruption or anti-money laundering laws and counter-terrorism laws and regulations or rules in any applicable jurisdiction and You have instituted and maintains policies and procedures designed to prevent violation of such laws, regulations and rules.

26.3 Sanctions

For the purpose of the representations and covenant contained in this clause, "Sanctions" means any economic sanctions or restrictive measures enacted, administered or enforced by the United States of America, the United Nations Security Council, the European Union the French Republic, the Kingdom of Sweden, or other relevant sanctions authority.

26.3.1 Covenants

None of You any of your subsidiaries, directors or officers, or, to the best knowledge of You, any of your affiliates, agents or employees, is an individual or entity (a "Person"), that is, or is owned or controlled by a Person that is: (i) the target of any Sanctions (a "Sanctioned Person") or (ii) located, organized or resident in a country or territory that is, or whose government is, the subject of Sanctions broadly prohibiting dealings with such government, country, or territory (a "Sanctioned Country").

26.3.2 Undertakings

None of You and any of your affiliates will, directly or indirectly, use the Vehicles leased by and/or the Services proposed by You (i) in respect of any activities or business of or with any Person, or in any country or territory, that, at the time of such leasing, is, a Sanctioned Person or Sanctioned Country, or (ii) in any other manner that would result in a violation of Sanctions by any Person.

26.4 Information

You shall promptly inform Arval in case of: (i) Non-compliance by You with the provisions of Clause 26.2 (Anti-bribery, anti-corruption, anti-money laundering and counter-terrorism) or 26.3 (Sanctions) ; and/or (ii) If any representation or statement made or deemed to be made under Clause 26.2 (Anti-bribery, anti-corruption, anti-money laundering and counter-terrorism) or 26.3 (Sanctions) is or proves to have been incorrect or misleading in any material respect when made or deemed to be made.

26.5 Early termination

Arval shall be entitled to immediately terminate this Agreement and any Service Agreement as of right (without any requirement to satisfy further formalities) subject to prior written notice sent to You by registered letter with acknowledgement of receipt in the following events:

- (i) Non-compliance by You with the provisions of Clause 26.2 (Anti-bribery, anti-corruption, anti-money laundering and counter-terrorism) or 26.3 (Sanctions); and/or
- (ii) If any representation or statement made under Clause 26.2 (Anti-bribery, anti-corruption, anti-money laundering and counter-terrorism) or 26.3 (Sanctions) is or proves to have been and/or to become incorrect or misleading in any material respect during the term of this Agreement."

The costs of early termination of this Agreement and any Service Agreement (including without limitation the early termination fees and costs mentioned in Clause 18.2 shall be borne by You.

APPENDIX 1: ARVAL AS TIED ANCILLARY INSURANCE AGENT OF GREENVAL IN SWEDEN

Greenval Insurance DAC, Trinity point 10-11 Leinster Street South, Dublin 2, Ireland ("Greenval") is registered with the Swedish Financial Supervisory Authority (*Finansinspektionen*) to provide non-life insurance services in Sweden within insurance classes 1 (accident), 3 (land vehicles), 7 (goods in transit), 10 (motor vehicle liability), 16 (miscellaneous financial loss) and 17 (legal expenses).

Greenval has appointed Arval AB, org. no. 559026-7992, Vendevägen 89, 182 32 Danderyd - Box 80, 182 11 Danderyd, Sweden ("Arval") as its tied ancillary insurance agent in Sweden. Arval and Greenval has concluded an exclusive agency agreement regarding Arval's mediation of Greenval's motor vehicle insurances to Arval's customers. Arval is not acting as insurance agent for other insurance undertakings than Greenval. Neither does Arval provide any advice about the insurance products sold.

Pursuant to chapter 5 of the Act on Insurance Distribution (*lag om försäkringsdistribution (2018:1219)*), Arval shall provide the following information:

- Arval is registered with the Companies Registration Office (*Bolagsverket*) as a tied ancillary insurance agent (*anknuten sidoverksam försäkringsförmedlare*) with Greenval within non-life insurance group A (accident and health insurance), class 3 (land vehicles), 7 (goods in transit), 10 (motor vehicle liability). This insurance mediation register is publicly available on the Swedish Companies Registration Office's website. Contact details of the Companies Registration Office are: Bolagsverket, 851 81 Sundsvall, Sweden - bolagsverket@bolagsverket.se - <http://www.bolagsverket.se> and phone number +46 771 670 670.
- Greenval and Arval are affiliates and are both members of the BNP Paribas group.
- Arval receives remuneration from Greenval for its assistance as Greenval's tied ancillary insurance agent in Sweden. The premium is based on your monthly insurance premium.
- Arval is a tied ancillary insurance agency to Greenval Insurance DAC. If you have any questions regarding Arval as tied ancillary insurance agency such as if a certain employee with Arval is entitled to mediate insurances and if this right is restricted to certain insurance classes or group of insurance classes, then you can contact info@greenval-insurance.ie at Greenval Insurance DAC.
- Arval is under the supervision of the Swedish Financial Supervisory Authority (*Finansinspektionen*) Box 7821, 103 97 Stockholm, +46 8 408 980 00, finansinspektionen@fi.se and <http://www.fi.se>.
- Please note that since Arval is a tied ancillary insurance agent to Greenval Insurance DAC, it is Greenval Insurance DAC who is liable for any economic damages due to Arval's professional negligence.
- If you have any complaints or concerns about the business carried out by Arval, please contact your account manager or contact us via info@arval.se.
- If you require advice or out-of-court redress, contact your Municipal Consumer Advisor, the Swedish Consumers' Insurance Bureau (*Konsumenternas Försäkringsbyrå*), the Swedish Consumers' Banking and Finance Bureau (*Konsumenternas Bank- och finansbyrå*) or the National Board for Consumer Disputes (*Allmänna reklamationsnämnden*).
- For full information on the insurance agreement, please refer to the Insurance Terms available on Arval's website (https://www.arval.se/sites/se/files/media/insurance/appendix_5_insurance_terms.pdf).

APPENDIX 2: DEMANDS AND NEEDS – FACT SHEET MOTOR VEHICLE INSURANCES

Demands & Needs Document

INFORMATION ON THE ANCILLARY INSURANCE INTERMEDIARY:

- **Arval AB**, a company incorporated in the Sweden under registration number 559026-7992, having its registered office at Box 80, 182 11 Danderyd, Sweden.
- **Arval AB**, holds Professional Liability Insurance with a coverage limit of EUR 1 250 000 per damage and total of EUR 5 000 000 annually in accordance with Swedish Regulations.
- Listing no. with the Insurance Intermediary Register (TFF): SE-0222
- For all claims, please contact the following number: +46 8 799 88 90
- Contact details of Finansinspektionen (The Swedish Financial Supervisory Authority):

Finansinspektionen
Box 7821,
103 97 Stockholm,
Sweden.
- Insurer: **GREENVAL INSURANCE DAC** (Greenval) incorporated in Ireland under registration number 432783, having its registered office at 2nd Floor, Trinity Point, 10 - 11 Leinster Street South, Dublin 2. Greenval is authorized and regulated by the Central Bank of Ireland (registered number C45741) and subject to Swedish conduct of business rules, having its registered office at Trinity Point, 10-11 Leinster Street South, Dublin 2, Ireland, acting in its capacity as insurance company.

RISK TO BE INSURED:

➤ **Client's company name:** [CLIENT NAME]

COVERAGES SOUGHT BY THE CLIENT:

Third party Liability coverage:

The Third Party Liability insurance covers the insured's liability for personal injury and damage to property pursuant to the Swedish Road Traffic Act caused by use of the insured motor vehicle as a motor vehicle according to the provisions of the Swedish Road Traffic Act.

Legal Protection:

The insurance provides coverage for disputes and/or arbitration excluding the arbitrator's costs of insured disputes which can be tried as a dispute by a District Court excluding small claim cases (less than ½ Price Base Amount) and which, after being tried there, can be tried by a Court of Appeal and the Supreme Court.

Material Own Damage:

Own Damage insurance covers accidental loss or damage, including damage by fire, theft or glass breakage, to the insured vehicle. The cover includes loss or damage to parts and/or accessories. The service includes recovery from Third Parties when not at fault.

Natural Disasters coverage:

Natural Disasters insurance provides cover in the event of a loss involving two or more vehicles caused by an insured peril, such as flood, hurricane, landslide, earthquake or tornado.

INSURANCE PRODUCT SELECTED IN RESPONSE TO THE CLIENT'S NEEDS:

☞ The coverages contained in the comprehensive "**Full Protection**" insurance policy proposed by **ARVAL AB** offers a pertinent solution with respect to the situation you presented and the needs you expressed.

☞ **These coverages are as follows:**

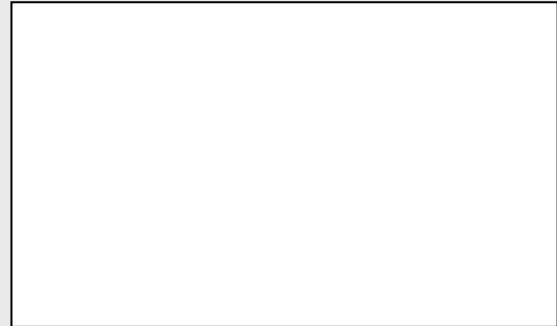
	Guarantees	Limits	Excess
✓	Third Party Liability	Bodily Injury & Property Damage: Combined SEK 300,000,000	
✓	Legal expenses	3 Times the Price Base Amount	
✓	Motor Own Damage	Market Value	TBC
✓	Natural disasters	Market Value	

☞ The validity of Arval's proposal is subjected to the client's ability to furnish all of the items requested by the Insurance Company and/or Arval AB. Any false declaration will void the insurance policy, in accordance with local legislation.

Date:

Name of authorized signatory:

Signature:





APPENDIX 3: INSURANCE PRODUCT INFORMATION DOCUMENT

Motor Vehicle Insurance

Insurance Product Information Document

GREENVAL INSURANCE DAC

BNP PARIBAS GROUP

Company: Greenval Insurance DAC

Registered in the Republic of Ireland, authorised by the Central Bank

Of Ireland (registered number C45741) and subject to

Swedish Conduct of Business Rules.

Product: Motor Vehicle Insurance

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions and is not personalised to your specific individual needs in any way. The complete (pre)contractual information about the product is provided in your Policy Conditions.

What is this type of insurance?

This Insurance covers your legal liability for third party property damage, bodily injury or death caused by the insured driver arising from the use of the insured vehicle and accidental damage to the insured vehicle including Fire & Theft. The cover includes loss or damage to parts and/or accessories attached during manufacturing.



What is insured?

Motor Third Party liability

- ✓ Covers personal injury and damage to property pursuant to the Swedish Road Traffic Act caused by the use of the insured vehicle according to the provisions of the Swedish Road Traffic Act:

THIS INCLUDES:

- **COMPENSATION RELATING TO DEATH OF OR BODILY INJURY TO ANY PERSON INCLUDING THE DRIVER; AND/OR**
- **COMPENSATION RELATING TO DAMAGE TO THIRD PARTY PROPERTY.**
- **THE LIABILITY OF THE INSURER SHALL BE LIMITED TO SEK 300,000,000 PURSUANT TO THE MOTOR TRAFFIC DAMAGE ACT.**

- ✓ Damage caused by Trailers whilst attached to the Vehicle.

Legal Protection

- ✓ The Policy provides coverage for disputes and/or arbitration excluding the arbitrator's costs of insured disputes which can be tried as a dispute by a District Court excluding small claim cases (less than ½ Price Base Amount) and which, after being tried there, can be tried by a Court of Appeal and the Supreme Court.

Motor Own Damage

- ✓ Damage to your vehicle resulting from an accident, fire or theft.
- ✓ If your vehicle is stolen or written off, we will pay the book value or the amount shown in your policy documentation, whichever is the higher.
- ✓ Damage to Glass and/or Windscreen arising from an insured event.
- ✓ Vehicle accessories, which were attached to the insured vehicle during manufacturing.
- ✓ Access to a 24h Claim Line.
- ✓ Foreign use cover (see section 6 of the policy conditions)
- ✓ Machinery Cover (Mechanical Breakdown) up to



What is not insured?

Motor Third Party Liability

- ✗ Claims arising from War, Civil War, Rebellion and/or Revolution, Act of terrorism, Ionising radiations or contamination by radioactivity.
- ✗ For death of, or bodily injury to, any person or damage to property directly or indirectly caused by pollution or contamination
- ✗ For any legal liability directly or indirectly caused by vehicles whilst in any aerodrome, airfield, airport or military installations provided, for claims arising from vehicles taking part in racing, rallies and/or speed trials

Legal Protection

- ✗ Disputes in which you do not have a justified reason in having your case tried
- ✗ Disputes that are not related to insurance contracts with Greenval

Motor Own Damage

- ✗ Damage to tyres due to punctures, cuts, bursts or application of brakes.
- ✗ The amount of any Excess as stated on the Policy Documentation.
- ✗ Theft of fuel or fuel consumption in connection with theft
- ✗ Damage to or theft of trailers

General Exclusions:

- ✗ Loss due to damage of or liability for goods conveyed or for the transport of passengers for payment
- ✗ Wear and tear or depreciation in the value of the vehicle
- ✗ Depreciation in market value following repair
- ✗ Claims arising from the transportation of inflammable liquids, high explosives, chemicals or gases in liquid, compressed and/or gaseous form
- ✗ Claims arising from Deliberate/intentional Acts
- ✗ Claims arising from the use of the vehicle as a tool of the trade.
- ✗ Claims arising from fraud by you or on your behalf.
- ✗ Claims arising from driving under the influence of alcohol, intoxicating substances or stimulants
- ✗ Driving with no valid driving license
- ✗ Theft and/or Loss of Personal Belongings



Are there any restrictions on cover?

- ! Your vehicle can only be used for the purposes agreed at the inception of the contract;
- ! Driving of other cars is restricted to vehicles leased by your employer;
- ! All drivers must be eligible to drive the vehicle and must not be legally or medically restricted to do so;
- ! All drivers must hold a valid driving license;
- ! Excess: for some damage to your own car you pay part yourself; this is also the case when the security requirements are not met; this amount is stated in your policy



Where am I covered?

- ✓ The insurance cover is limited to European countries and to the non-European countries specified on the Greencard, insofar as Country designations are not crossed out. The excluded countries include Iran, Kosovo, the northern part of Cyprus, Morocco, Tunisia, and Nagorno-Karabakh.



What are my obligations?

- You have a duty to make a fair representation of the risk which you wish to insure;
- You must notify us of any changes to your personal/business circumstances as outlined in the policy wording, including any driver on the policy who has had their licence revoked/cancelled and/or if they're no longer legally or medically allowed to drive the insured vehicle;
- You or your Legal Representatives must report to us as soon as possible after an accident;
- You must be honest and accurate in all information you have given us, don't make a fraudulent or exaggerated claim;
- You must take reasonable steps to keep your vehicle from been lost or stolen;
- You must keep your vehicle in a roadworthy condition;
- You must pay the premium in line with the agreed timeframes;



When and how do I pay?

Your insurance premium will be collected as part of your monthly leasing invoice unless agreed otherwise with the insurer.



When does the cover start & end?

The Commencement Date of the Policy is the date indicated in your Master Lease Agreement. The Period of Insurance is the twelve month period from the Commencement Date, specified in the Master Lease Agreement. The insurance policies are valid one insured period at a time and shall be automatically renewed on the 01st July annually, unless terminated by either party and remain valid.



How do I cancel the contract?

You can cancel your insurance at any time by giving written notice to Arval AB.