



Danderyd, 29<sup>th</sup> of June 2023

*Press Release*

**ARVAL MOBILITY OBSERVATORY 2023 BAROMETER:  
DESPITE THE GLOBAL CLIMATE OF UNCERTAINTY AND INFLATIONARY CONTEXT,  
COMPANIES PLAN TO PURSUE THE GROWTH OF THEIR VEHICLE FLEETS,  
FOCUSING ON ENERGY TRANSITION, CONNECTIVITY AND NEW MOBILITY  
SOLUTIONS.**

The Arval Mobility Observatory, an industry expert in the recording and forecasting of corporate mobility trends, has published in Sweden the results of its latest barometer, an international survey, unique in terms of scope but also in terms of topics discussed. In 2023, a record number of company decision makers were interviewed to gather feedback from 30 countries. For the first time, the barometer includes the Element- Arval Global Alliance countries of USA, Canada, New Zealand, Australia and Mexico.

The Swedish Fleet & Mobility Barometer 2023 indicates five key macro trends for the foreseeable future:

**1. 91% of companies are confident about their fleet size evolution**

In line with the European trend, 91% of the companies surveyed in Sweden expect their fleet to remain stable or even increase in the next 3 years. 20% anticipate an increase and 70% anticipate a stable fleet.

This optimism mostly relies on increased HR related needs. Regarding homeworking, it has definitely not impacted companies' mobility policy as only 13 % of companies have changed or are considering changing their mobility policy.

Future challenges for the Swedish fleets in the next 3 years are to deal with longer vehicles' delivery time and to mitigate the increase of total cost of ownership of the vehicles.

But for now, Swedish companies have not extended the length of their vehicles' lifecycle yet, which remains shorter than the European average.

**2. Operating leasing is the main financing method of Swedish companies**

In 2023, the study indicates that operating leasing is the main method to finance Swedish corporate vehicles for 38 % of companies. It is chosen to finance both passenger cars and LCVs at similar level.

Convenience (included services, reduced administration, flexible contract) and financial interest (fixed monthly rental, released capital, reduced financial risks) are the main assets of operating leasing mentioned by fleet managers.

What's more, operating leasing shows growth potential, even more by large companies. Operating leasing is well-established and could even gain more ground.

### 3. Swedish companies are at the forefront of alternative fuel technologies implementation

Sweden keeps its strong leadership in Europe in terms of alternative fuel technologies implementation. In 2023, 85% of Swedish companies have already adopted at least one alternative fuel technology for their passenger cars (hybrid vehicles (HEVs), plug-in hybrids (PHEVs) and battery electric vehicles (BEVs)., and 26% have already turned toward 100% BEV for their LCVs.

Energy mix remains dominated by plug-in hybrids first (59 % of companies are using PHEV passenger cars) , and then by 100% BEV (47 % of companies are using BEV passenger cars) , even though hybrid use is rising in 2023.

For LCVs, hydrogen fuel cell is marginal for now, but shows some growth potential.

Despite the ongoing difficulties to access to charging points in the public area, this high level of alternative fuel technologies' adoption is supported by companies' commitment to deploy charging points at employees' home.

Lastly, a shift to 100% BEV is anticipated as it is expected to become the main fuel technology in the next 3 years, at a higher than at European level for both vehicle's types.

### 4. A High penetration of mobility solutions

This year, 76% of Swedish companies have already implemented at least one mobility scheme, ahead of the European average.

This high level is driven by the smallest companies which have definitely caught up bigger ones in terms of mobility solutions implementation.

The most widespread mobility solutions within these small companies are corporate car sharing, ride sharing, public transport, mobility budget and mobility app.

### 5. Stable use of telematics by swedish companies

42% of Swedish companies have adopted telematics, in line with last year's trend, and in line with the European average, even though it is increasing significantly this year.

In the detail, telematics are still a little more widespread for LCVs (37 % of companies) than for passenger cars (25 % of companies).

To be noticed this year, the main reason to adopt telematics is to avoid not allowed usage for most companies, for passenger cars as well as for LCVs.

*“ This international survey is unique in terms of coverage but also in terms of highlighting both global and local trends. Its new edition in Sweden clearly show us the importance of corporate fleet and sustainable mobility solutions as a strong driver of employee retention and attractiveness, in a context of electrification and connectivity. The rapid fleet electrification growth in combination with an increased adaptation of new mobility solutions put Swedish companies in the forefront in the global comparison”, said Frank Svenhard, Director Nordic Consulting.*



### Methodology 2022/2023

For this independent survey, 8 622 companies decisions maker interviews (300 in Sweden) were carried out between August 18th 2022 and November, 11th 2022 for 25 countries and between the 9th of January 2023 and 30th of March 2023 for North America, New Zealand, Australia and Mexico by an independent research company, Ipsos. Participants were recruited by telephone with a full interview conducted by phone. Its scope (from 25 to 30 countries) has been extended this year to include 5 new countries (Austria, Germany, Belgium, Spain, France, Greece, Italy, Luxemburg, the Netherlands, Poland, Portugal, UK, Czech Republic, Slovakia, Romania, Switzerland, Finland, Denmark, Norway, Sweden, New Zealand, Australia, Mexico, North America, Turkey, Morocco, Chile, Peru and Brazil). The companies in scope operated at least one vehicle.

The distribution of the interviewees in Sweden was as follows:

- 33% were companies with less than 10 employees
- 20% were companies with 10 to 99 employees
- 27% were companies with 100 to 249
- 20,3% were companies with 250 employees or more

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### ABOUT THE ARVAL MOBILITY OBSERVATORY

The Arval Mobility Observatory is widely recognised as one of the authoritative research and industry information exchange platforms in the fleet and mobility sector. It aims at collecting and providing objective and accurate information to share with all kinds of audiences, helping them to better understand the new mobility paradigm we are operating in, and supporting them in navigating the jungle that is the ever expanding selection of mobility solutions available.

<https://mobility-observatory.arval.com>

### ABOUT ARVAL

Arval specialises in full service vehicle leasing and new mobility solutions, leasing close to 1.6 million vehicles at the end of December 2022. Every day, 8 000 Arval employees in 29 countries offer flexible solutions to ensure seamless and sustainable journeys for its customers, ranging from large international corporate groups to smaller companies and individual retail clients.

Arval is a founding member of the Element-Arval Global Alliance, a world leader in the fleet management industry, with more than 4 million vehicles across 55 countries. Arval was founded in 1989 and is fully owned by BNP Paribas. Arval is positioned within the Group's Commercial, Personal Banking & Services division. [www.arval.com](http://www.arval.com)

### ABOUT BNP PARIBAS

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several



specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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